



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

MINNESOTA SEPTEMBER 1 ALL SOYBEAN STOCKS UP 69 PERCENT FROM LAST YEAR

The Minnesota September 1 Grain Stocks Survey estimated **SOYBEANS** stored in all positions at 25.2 million bushels, up 69 percent from a year earlier, according to the USDA, NASS, Minnesota Field Office. On-farm stocks are 5.3 million bushels, equal to September 1, 2010.

CORN stocks in all positions totaled 148 million bushels, a 25 percent decrease from a year earlier. On-farm storage of 57.0 million bushels is a decrease of 21 percent.

ALL WHEAT stocks in all positions totaled 69.9 million bushels, down 35 percent from September 1, 2010. On-farm stocks, at 44.0 million bushels, accounted for 63 percent of the total.

BARLEY stocks in all positions totaled 9.76 million bushels, down 28 percent from a year earlier. This is a record low for September. On-farm stocks of 2.40 million bushels is a record low for September and accounted for 25 percent of the total.

OAT stocks in all positions totaled 28.8 million bushels, down 28 percent from September 1, 2010. On-farm storage of 5.10 million bushels was a decrease of 27 percent from last year and a record low for September.

U.S. HIGHLIGHTS

Corn Stocks Down 34 Percent from September 2010, Soybean Stocks Up 42 Percent All Wheat Stocks Down 12 Percent

Old crop corn stocks in all positions on September 1, 2011 totaled 1.13 billion bushels, down 34 percent from September 1, 2010. Of the total stocks, 315 million bushels are stored on farms, down 35 percent from a year earlier. Off-farm stocks, at 813 million bushels, are down 33 percent from a year ago. The June - August 2011 indicated disappearance is 2.54 billion bushels, compared with 2.60 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2011 totaled 215 million bushels, up 42 percent from September 1, 2010. Soybean stocks stored on farms totaled 48.5 million bushels, up 37 percent from a year ago. Off-farm stocks, at 166 million bushels, are up 44 percent from last September. Indicated disappearance for June - August 2011 totaled 405 million bushels, down 4 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2010 soybean production is revised down fractionally from the previous estimate. Harvested area is revised down 6,000 acres.

All wheat stored in all positions on September 1, 2011 totaled 2.15 billion bushels, down 12 percent from a year ago. On-farm stocks are estimated at 642 million bushels, down 21 percent from last September. Off-farm stocks, at 1.51 billion bushels, are down 8 percent from last year. The June - August 2011 indicated disappearance is 720 million bushels, down 2 percent from the same period a year earlier.

SEPTEMBER 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		2011/2010
	2010	2011	2010	2011	2010	2011	

-1,000 BUSHELLS- MINNESOTA

PERCENT

CORN	72,000	57,000	125,437	91,314	197,437	148,314	75
SOYBEANS	5,300	5,300	9,589	19,910	14,889	25,210	169
ALL WHEAT	66,000	44,000	41,476	25,853	107,476	69,853	65
BARLEY	3,700	2,400	9,829	7,360	13,529	9,760	72
OATS	7,000	5,100	33,180	23,718	40,180	28,818	72

UNITED STATES

CORN	485,100	314,950	1,222,687	813,295	1,707,787	1,128,245	66
SOYBEANS	35,400	48,500	115,485	166,163	150,885	214,663	142
ALL WHEAT	812,100	641,500	1,637,517	1,508,573	2,449,617	2,150,073	88
BARLEY	125,070	92,350	98,818	82,007	223,888	174,357	78
OATS	46,250	31,100	70,722	47,313	116,972	78,413	67